



Becle announces amendment to the donation agreement by its shareholders

Mexico City, Mexico, December 17, 2020 – BECLE, S.A.B. DE C.V. (“Becle” or the “Company”) (BMV: CUERVO) announces that on this date, Mr. Juan Francisco Beckmann Vidal and his daughter, Mrs. Karen Virginia Beckmann Legorreta, amended the donation agreement with reservation of usufruct subject to mode or lien and to a condition precedent that was originally reported to the public investor community on December 12, 2018. Through this amendment, among other things, Mr. Beckmann Vidal transfers the usufruct that had been reserved for 1,278,910,250 shares representing approximately 35.6% of the Company’s capital stock to his daughter, Mrs. Karen Virginia Beckmann Legorreta.

About Becle

Becle is a world-renowned company in the alcoholic beverage industry and the largest producer of tequila in the world. Its unique portfolio of more than 30 alcoholic beverage brands, some of them proprietary, some of them agency brands distributed only in Mexico, has been developed over the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and addressing key consumer preferences and trends. The strength of Becle's portfolio is based on the deep legacy of its iconic brands developed in-house, such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton® and Boodles®, as well as a relentless focus on innovation that over the years has created such recognized brands as 1800®, Maestro Doble®, Centenario®, Kraken®, Jose Cuervo® Margaritas and B:ost®, among others. Some of Becle's brands are sold and distributed in over 85 countries.

Legal notice

This press release contains certain forward-looking statements that are based on Becle's current expectations and observations. Actual results obtained may vary significantly from these estimates. The information relating to future performance contained in this press release should be read in conjunction with the risks contained in the "Risk Factors" section of the Annual Report filed with the Mexican Banking and Securities Commission (Comisión Nacional de Bancaria y de Valores) and the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.). This information, as well as future statements made by Becle or any of its legal representatives, whether written or oral, may vary significantly from the actual results obtained. These forward-looking statements speak only as of the date on which they are made, and no assurance can be given as to the actual results obtained. Becle assumes no obligation and does not intend to update or revise any of the forward-looking statements, whether as a result of new information, future developments or any other related events.

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